

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRIDGE 00485 011251Z

44

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 EUR-12 AGR-05 IO-10 /109 W
----- 055765

P R 272016Z MAR 75

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC PRIORITY 8620

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

LIMITED OFFICIAL USE BRIDGETOWN 0485

E.O. 11652: N/A

TAGS: EAID BB

SUBJ: CDB: CANADIAN/IDB ACTIVITIES

1. CDB ANNOUNCED MARCH 26 THAT GOC WILL PUT US DOLS 6.1 MILLION INTO AGRICULTURAL DEVELOPMENT FUND TO REPLENISH CANADIAN AGRICULTURAL FUND AND TO LAUNCH A PROGRAM OF DIRECT LENDING BY CDB TO SMALL NON-GOVERNMENTAL COOPERATIVES IN AGRICULTURE, FISHERIES AND FORESTRY. ACTIVITIES OF BOTH OF ABOVE PROJECTS ARE DIRECTED TO LESS DEVELOPED ISLANDS. CANADIAN HIGH COMMISSIONER AND CDB PRESIDENT WILLIAM DEMAS, NOTING IMPORTANCE OF WORLD FOOD PROBLEM, SAID THAT CANADIAN FUNDS ARE TO BE USED PRINCIPALLY TO BENEFIT SMALL FARMER IN VARIETY OF WAYS.

2. CANADIAN LOAN BRINGS TOTAL CANADIAN CONTRIBUTIONS TO CDB TO ABOUT US DOLS 25.5 MILLION (INCLUDING DOLS 6.6 MILLION IN PAID-IN CALLABLE CAPITAL). CANADIAN HIGH COMMISSION STATES THAT AGRICULTURAL FUND IS ALMOST FREE OF RESTRICTIONS AND GENERALLY OPERATES
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BRIDGE 00485 011251Z

BY LENDING FROM CDB TO APPROPRIATE NATIONAL INSTITUTIONS WHICH

IN TURN LEND TO FARMERS OR COOPERATIVES.

3. IDB TEAM HAS BEEN HERE THIS WEEK CONFERRING WITH CDB RE POSSIBLE LOAN IN NEIGHBORHOOD OF US DOLS 17 MILLION. IN CONVERSATION IDB TEAM LEADER REUBEN STERNFELD, EXECUTIVE VP OF IDB, RESPONDED TO GENERAL QUESTION ABOUT CDB BY DISCLOSING THAT PREVIOUS IDB REPORT DESCRIBED BANK AS BEING WEAK IN PERSONNEL WITH ONE MAJOR PROBLEM BEING FACT THAT UNDP PEOPLE HAVE MANY PRINCIPAL RESPONSIBILITIES AND DO NOT SEEM TO IDB TO BE SERIOUSLY TRAINING REPLACEMENTS. IDB REPORT (WHICH MAY BE AVAILABLE FROM MRS. BEATRICE HARRETCHE, CHIEF OF DIVISION OF TECHNICAL ASSISTANCE) ALSO EXPRESSES VIEW THAT CDB IS OPERATING ON TOO BROAD A FRONT AND WOULD DO BETTER TO CONCENTRATE RESOURCES AND ENERGY IN A FEW SPECIFIC SECTORS. REPORT ALSO STATES THAT CDB LACKS EXPERTISE IN PROJECT IDENTIFICATION AND EVALUATION.

4. COMMENT: IDB AGREES WITH PREVIOUS ASSESSMENTS THAT BANK IS UNDERSTAFFED IN MANY RESPECTS. IDB COMMENT RE UNDP STAFF IS NOT ENTIRELY CLEAR. ONLY THREE OUT OF SEVEN UNDP-FUNDED STAFFERS ARE NON-WEST INDIANS AND MOST OF THESE PEOPLE (E.G. DR. LEWIS CAMPBELL, DR. KURLEIGH KING) ARE SO HIGHLY TRAINED AND QUALIFIED THAT IT WOULD BE DIFFICULT TO FIND A TRUE "REPLACEMENT" FOR THEM ANYWHERE IN REGION. IDB WAS LESS SPECIFIC WITH REGARD TO CONCENTRATING FOCUS OF CDB ACTIVITIES. PRESUMABLY IT REFERS TO LARGE INFRA-STRUCTURE PROJECTS WHICH DEMAS HAS SAID BANK WILL NOT BE UNDERTAKING IN FUTURE. IF COPY OF IDB REPORT IS AVAILABLE IT MAY PROVIDE VALUABLE DATA FOR FUTURE ASSESSMENTS BY AID AND EMBASSY. BRITTON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, PROGRAMS (PROJECTS), FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRIDGE00485
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750112-0323
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750311/aaaaajjk.tel
Line Count: 89
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by BoyleJA>; APPROVED <18 DEC 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CDB: CANADIAN/IDB ACTIVITIES
TAGS: EAID, BB, CA, CDB, IDB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006